

# **TENTATIVE SCHEDULE**

(Please note that specific times and venue areas are subject to change.)

# **TUESDAY, October 10**

Systemic Risk and Macroprudential Stress Testing TIME: 2:00 p.m.-3:15 p.m.

VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

MODERATOR: Tobias Adrian, Financial Counsellor and Director, Monetary and Capital Markets Department, IMF

The global financial crisis has placed the concept of systemic risk at centerstage for the guardians of financial stability. While efforts by central banks and regulatory authorities since the crisis have led to groundbreaking advances in identification and measurement of systemic risk, less explored is the use of the measurements in implementing policy. In this seminar, a group of senior policymakers and academics will discuss the conceptual and operational progress made in this area, the lessons learned, and the remaining gaps that would benefit from further work at the international level.

**JOIN THE CONVERSATION** #SystemicRisk

### Youth Dialogue: A World Without Work? TIME: 5:00 p.m.-6:30 p.m.

VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

**IMF MANAGEMENT**: Opening Remarks by Carla Grasso, *Deputy Managing Director, IMF* **MODERATOR**: Ahmed Shihab Eldin, *Senior Correspondent, AJ*+

The world is recovering steadily from the global financial crisis. However, the global labor market continues to face both legacies from the crisis and uncertainties as technological innovations are reshaping the nature of work for everyone around the world. For today's youth, the future of work may be more uncertain than ever. The confluence of digital forces could lead to the creation of opportunities that never existed in the past. At the same time, it could also lead to increased automation and result in significant job losses. The panel will examine the state of youth employment today and the implications for tomorrow.

**JOIN THE CONVERSATION** #IMFYouth

# WEDNESDAY, October 11

# Sovereign Debt in Developing Countries: Rising Vulnerabilities and the Path to Resilience TIME: 10:00 a.m.-11:15 a.m.

#### VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

**IMF MANAGEMENT:** Opening Remarks by Tao Zhang, *Deputy Managing Director, IMF* **MODERATOR:** Paul Collier, *Professor, University of Oxford* 

The recent rise in sovereign debt vulnerabilities in many developing countries merits attention, especially in the context of a new creditor landscape and rising shares of domestic, non-concessional and collateralized debts. Key policy questions include: How can sovereigns increase their resilience to exogenous shocks? Can state-contingent debt help? What role can official and private creditors play in preventing and resolving unsustainable debt situations?

**JOIN THE CONVERSATION** #SovDebt



### How Much Inequality Can We Live With?

TIME: 11:30 a.m.-12:30 p.m.

VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

**IMF MANAGEMENT:** Opening Remarks by Mitsuhiro Furusawa, *Deputy Managing Director, IMF* **MODERATOR:** Rajini Vaidyanathan, *North America Correspondent, BBC News* 

The eight richest men on the planet own as much wealth as the poorest half of the world. Oxfam's groundbreaking inequality research has been cited by world leaders, from Xi Jinping and Barack Obama to Christine Lagarde. But while many acknowledge the crisis, there is much less consensus on how to respond. In a conversation with the audience, Winnie Byanyima, head of the worldwide development organization Oxfam International, will challenge the conventional wisdom surrounding inequality and the global economy. Ms. Byanyima will also share a new and innovative framework, the Commitment to Reducing Inequality Index, intended to help guide national economic policies towards tackling inequality head on.

**JOIN THE CONVERSATION** #IMFonInequality

### New Economy Forum: Future of Work TIME: 3:30 p.m.-4:45 p.m. VENUE: HQ1 Atrium (HQ1-01-ATRIUM), IMF

#### MODERATOR: Christine Lagarde, Managing Director, IMF

The New Economy Forum will focus on the future of work from three areas. First, the technological innovations that will bring about changes in our workplaces and labor markets. Second, the socioeconomic impact of technological innovation. Lastly, the skills and education necessary to adapt to change and how to design policies that respond to change while ensuring sustainable and inclusive prosperity.

**JOIN THE CONVERSATION** #NewEcon

### Macro-Trade-Development Linkages

TIME: 4:15 p.m.–5:30 p.m.

### VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

#### MODERATOR: Min Zhu, President, National Institute of Financial Research

Lower trade barriers and greater openness to trade have been historically associated with higher income growth in many countries, but this relationship has not been foolproof. For instance, some countries with the highest growth of exports and GDP during the heyday of the "Washington Consensus" followed heterodox development policies involving sizable trade barriers and hefty subsidies to domestic industries, and some of them still closely control the flow of capital across their borders. What have we learned from those distinct development policies? Should countries identify external "competitiveness" and avoidance of de-industrialization with maximization of social welfare? Under which circumstances is unfettered globalization incompatible with political stability and well-functioning democracies? Should we expect large emerging market economies to take the lead in the trade liberalization agenda going forward? This session will shed fresh light on these important policy issues.

**JOIN THE CONVERSATION** #IMFglobal

### The Future of Globalization

#### TIME: 5:45 p.m.-7:00 p.m. VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

#### MODERATOR: Ernesto Zedillo, Frederic Iseman '74 Director, Yale Center for the Study of Globalization, Yale University

Globalization is widely perceived to be at a crossroad. Its long-acknowledged benefits to economic growth, poverty reduction, and consumers' access to varied goods at lower prices, have given way to growing public skepticism out of concerns with job losses, de-industrialization, and inequality. Such skepticism has been aggravated by a string of international financial crises that have heightened unemployment and public debt in many countries in recent years, as well as by concerns about loss of national sovereignty and homeland security, all of which help fuel anti-foreigner sentiments. This panel brings together some of the main contemporary thinkers on the topic, who will speculate on how the interplay of pro- and anti-globalization forces are likely to evolve in coming years and how policymakers can influence that outcome for the benefit of societal welfare at large.

**JOIN THE CONVERSATION** #IMFglobal



# **THURSDAY, October 12**

### Towards 2030: Trends, Opportunities, Challenges, and Policies for Inclusive Growth

TIME: 8:30 a.m.-12:15 p.m.

VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

IMF MANAGEMENT: Opening Remarks by Tao Zhang, Deputy Managing Director, IMF MODERATOR, Session I: Jonathan Ostry, Deputy Director, Research Department, IMF MODERATOR, Session II: Abebe Aemro Selassie, Director, African Department, IMF

The 2030 development agenda aims to achieve sustainable and inclusive growth. The road ahead is paved with challenges driven by long-term trends– such as demographics and automation—that are already shaping the future of several developing countries. Against this background, the conference will focus on the following questions: With developing economies increasingly interlinked to the global economy, how will these trends shape the economic landscape over the next two decades? What job opportunities and challenges to inclusive growth and gender equality can these long-term trends create for developing countries? What role can economic diversification and structural transformation play in this context? How can domestic policies—especially education, innovation and infrastructure policies—facilitate these opportunities and mitigate the challenges and barriers to inclusive growth?

**JOIN THE CONVERSATION** #IMF2030

### **Global Excess Imbalances: Risks and Policy Responses** TIME: 10:30 a.m.-11:45 a.m.

VENUE: HQ1 Atrium (HQ1-01-ATRIUM), IMF

**IMF MANAGEMENT:** David Lipton, *First Deputy Managing Director, IMF* **MODERATOR:** Martin Wolf, *Chief Economics Commentator, The Financial Times* 

While global imbalances have fallen from pre-global financial crisis peaks, progress in reducing imbalances has stalled in recent years. Imbalances are also increasingly concentrated in advanced economies, and continuation of large and persistent surpluses suggest automatic adjustment mechanisms might be weak. The seminar will discuss the risks from the current configuration of excess imbalances, and the possible policy responses to correct macroeconomic policy and structural distortions, including on the trade front, to correct these excess imbalances in a growth-friendly way.

**JOIN THE CONVERSATION** #GlobalImbalances

### GLOBAL ECONOMY

#### CNN Debate on the Global Economy TIME: 12:30 p.m.-1:30 p.m.

VENUE: HQ1 Atrium (HQ1-01-ATRIUM), IMF

**IMF MANAGEMENT:** Christine Lagarde, *Managing Director, IMF* **MODERATOR:** Richard Quest, *Anchor, CNN International* 

The global recovery has gained momentum, but how can we sustain it and ensure more people reap the benefits? Technological advancements, global integration, and the rise of the sharing economy create opportunities, but also present enormous challenges, especially for low-skilled workers. The panelists will discuss how to strengthen the recovery and design public policies that create durable and inclusive growth.

**JOIN THE CONVERSATION** #GlobalEcon

### **Fintech: Challenges to Regulation and Central Banking** TIME: 2:00 p.m.–3:15 p.m.

VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

MODERATOR: Christine Lagarde, Managing Director, IMF

How much of Fintech is hype and how much is reality, and how should policy and regulation respond to this fast-changing industry? This seminar will consider how the financial services landscape may be transformed by the widespread adoption of financial technology and how central banks and regulators can mitigate potential risks to financial stability and integrity without stifling innovation.

**JOIN THE CONVERSATION** #IMFonFintech



# FRIDAY, October 13

#### How Technology Can Improve Growth in MENA TIME: 11:00 a.m.-12:15 p.m. VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

**IMF MANAGEMENT:** Mitsuhiro Furusawa, *Deputy Managing Director, IMF* **MODERATOR:** Mina Al-Oraibi, *Editor-in-Chief, The National* 

Technology is radically changing how societies interact and adapt. As MENA countries seek new engines of growth amid lower oil prices and persistent conflicts in parts of the region, the technology revolution could help transform their economies. But technology is not a silver bullet. It brings opportunities for some while others may lose. This seminar examines how new technologies might affect the economic well-being of MENA citizens– and what policymakers can do to maximize the benefits.

**JOIN THE CONVERSATION** #MENATech

### Leap-Frogging Development: Innovation and Growth in Sub-Saharan Africa TIME: 12:30 p.m.-1:45 p.m. VENUE: HQ1-01 Cedar Hall (HQ1-01-660), IMF

MODERATOR: Clapperton Mavhunga, Associate Professor of Science, Technology, and Society at Massachusetts Institute of Technology

Rapidly evolving technology offers Africa the potential to accelerate development significantly. The ubiquitous presence of mobile phones has radically changed the landscape for financial sector development, reaching segments of the population who have never had access to financial services. The same platforms are now opening up business opportunities that didn't exist before. CEO Keller Rinaudo of Zipline will talk about the dramatic impact that his company has had on the health sector in Rwanda through the drone-based delivery of vital medical supplies. Moderated by Clapperton Mavhunga, Associate Professor of Science, Technology, and Society at MIT, this seminar will discuss the opportunities that technology offers governments to boost the delivery of public services, and how the African private sector can leverage technology to create jobs.

**JOIN THE CONVERSATION** #IMFAfrica

# SATURDAY, October 14

### Small Is Beautiful: Regulatory Approaches for Non-Systemic Banks

TIME: 2:00 p.m.-3:15 p.m.

#### VENUE: HQ2-01 Conference Hall 2 (HQ2-01-830), IMF

#### MODERATOR: David Lipton, First Deputy Managing Director, IMF

Small banks play a vital role in providing credit and expanding financial inclusion. While these banks taken individually are not systemic, they must contend with an increasingly complex and costly regulatory environment primarily aimed at strengthening the oversight of systemic banks. How can small banks deal with these challenges, and how can a more proportionate approach to regulation of small banks be applied to align more closely with their size and business models?

**JOIN THE CONVERSATION** #bankregulation



### **Transforming Tax Systems in Developing Countries: Introducing the Medium-Term Revenue Strategy** TIME: 2:00 p.m.-5:00 p.m.

VENUE: HQ1-03 Meeting Halls A&B (HQ1-03-430), IMF

MODERATOR, Session I: Juan Toro, Assistant Director, Fiscal Affairs Department, IMF MODERATOR, Session II: James Brumby, Director, Public Service and Performance, Governance Global Practice, World Bank Group MODERATOR, Session III: Benjamin Dickinson, Head of Tax and Development Secretariat, OECD

The development and adoption of medium-term revenue strategies is a fundamentally new approach to strengthening developing countries' ability to raise revenue. In this seminar, the Platform for Collaboration on Tax, a joint initiative of the IMF, Organisation for Economic Co-operation and Development, United Nations, and World Bank Group, brings together senior representatives of ministries of finance, tax administrations, donors, civil society, local businesses, and international organizations to discuss the nature and importance of medium-term revenue strategies. Key issues for debate include: building consensus, establishing commitment and fostering collaboration.

**JOIN THE CONVERSATION** #Tax4Dev

### Per Jacobsson Foundation: Economic and Financial Issues Related to the Impact of Climate Change TIME: 4:00 p.m.-5:00 p.m.

### VENUE: HQ1 Atrium (HQ1-01-ATRIUM), IMF

#### MODERATOR: Pilita Clark, Associate Editor, The Financial Times

At its most recent regular Annual Meetings event, Directors of the Per Jacobsson Foundation agreed to host a panel discussion on green financing and related issues at the 2017 IMF/World Bank Group Annual Meetings. The discussion will focus on the key economic and financial issues related to the impact of climate change, including systemic financial stability risks from climate change, regulatory perspectives on green financing with industry perspectives, and measuring the social cost of carbon.

**JOIN THE CONVERSATION** #ClimateFinance

# SUNDAY, October 15

#### Fighting Corruption TIME: 10:00 a.m.-11:00 a.m. VENUE: HQ1 Atrium (HQ1-01-ATRIUM), IMF

**IMF MANAGEMENT:** Christine Lagarde, *Managing Director, IMF* **MODERATOR:** Sean Hagan, *General Counsel and Director of the Legal Department, IMF* 

Tackling corruption is vital for sustaining economic stability, promoting inclusive growth, and maintaining security in society and certainty in the market. The IMF plays a key role in shaping more effective and innovative policies to fight corruption, but there is more work to be done. Despite greater efforts to improve the quality of institutions and governance frameworks, corruption remains a challenge for many countries, from advanced economies to developing countries, even if its impact is most acutely felt in the latter. This seminar examines the diverse impacts of corruption and lessons learned from examples where it has been combatted effectively.

**JOIN THE CONVERSATION** #FightCorruption

